

Hudson Rotary Foundation

September 28, 2011

Hudson Rotary Foundation Trustees

- Term ends June 2012
- Tom Tobin
- Phil Warburton
- Alison Pfeister
- Mike Lewis (Past Club President)

- Term ends June 2013
- Richard Warfield (Treasurer)
- Roy Reuter (Secretary, President elect)
- Brian Bishop

- Term ends June 2014
- George Snider
- Dan Williams (President)

Grant Committee

Hudson Rotary Foundation

Phil Warburton

Alison Pfeister

Dan Williams

Hudson Rotary Club

Dick Malthouse

Jim Young

LOW
DO

COST

HIGH

Do, with caution

Santa on Green
Vol. for Taste of Hudson
Fireworks
Bob's Bikes
Service Learning
Jr. Learning
Bandstand
Boy Scouts
Relay for Life
Speech Contest

Ubumi Orphanage
Water Wells
Scholarships
Amphitheater
Hudson Community Service
Association
Ohio Chautauqua

HIGH

IMPACT

Maybe

Landesburg
Halloween Paint clean up
Holiday Lighting

NO

LOW

Hudson Rotary Foundation
 Statement of Net Income as of June 30, 2011

<u>Income Statement</u>	<u>BUDGETED</u>		
	<u>2010</u>	<u>2011</u>	<u>2012</u>
Auction Revenue	52862.50	50828.00	50000.00
Rose Sale	9716.00	8126.50	8250.00
Misc. Income	2425.00	3900.00	3000.00
Grants received	2600.00	17006.50	1000.00
Interest earned- Morgan	1080.04	618.00	640.00
Interest earned- CD			
Capital Gains/(Loss)			
Dividend Income	531.79	59.53	60.00
Rotary Fines/Acme rec.			
Donations	4985.00	200.00	200.00
Invetment Income			
Sale of Assets			
Rota Buck			
<u>Total Income</u>	74200.33	80738.53	63150.00

Hudson Rotary Foundation
Statement of Net Income as of June 30, 2011

<u>Expenses</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
Auction expense	19728.27	20019.42	20000.00
Rose Sale	3880.00	3323.50	3350.00
Grants paid	27662.50	21498.00	22500.00
Scholarships	9999.00	11000.00	11500.00
Professional fees	1825.00	1825.00	1875.00
Other programs expense	0.00	0.00	0.00
Ohio Atty. General	50.00	50.00	50.00
Bank fees	457.00	1145.04	500.00
Software expense			
Depreciation expense			
Misc expense			
Office expense/Supplies	415.34	334.00	400.00
<u>Total Expenses</u>	64017.11	59194.96	60175.00
<u>Net Income (Loss)</u>	10183.22	21543.57	2975.00

Hudson Rotary Foundation
Statement of Financial Position

June 30, 2011 and 2010	<u>(Final)</u>	<u>(Final)</u>
Assets	<u>2011</u>	<u>2010</u>
Cash	95,345	73,860
Investments (at FMV)	66,184	50,486
Total Assets	<u>161,529</u>	<u>124,346</u>

Hudson Rotary Foundation

Grants and Scholarships Status Report 2010 - 2011

Description of Request	Amount Paid 2009 -2010	Amount Paid for 2010 - 2011	Amount Budgeted for 2011-2012	
Hudson Community Foundation for fireworks endowment	1,000	1,000	1,000	
Hudson-Landesburg Partnership	250	0	0	
Hudson Players	500	500	500	
Career Awareness Day	600	400	0	
Gift of Life (related to 2009 Auction)	6,000	0	0	
American Red Cross for Hudson CPR Saturday	1,000	0	0	
Hudson Job Search	1,000	0	0	
Hudson Community Service (for Holiday Lighting)	1,500	0	1000	
Community First (in the original budget, this is the Unallocated Grant)	2,000	3,000	2000	
Habitat for Humanity	1,000	0	1000	

Hudson Rotary Foundation

Grants and Scholarships Status Report 2010 - 2011

Hudson Bandstand	500	500	500
Boy Scouts (a function of their participation in the Auction)	For 2010 Auction?	1,300	1500
Junior Leadership Hudson	1,000	1,000	1000
HCER – Ohio Chautauqua	2,500	0	0
Bob's Bikes	1,912.50	981.50	1000
Rotary Haiti Relief Fund (unbudgeted)	400	0	0
Misc. other grant requests per board	500	0	4500
2010 Auction Feature Grant – Children of Ubumi/2011 Auction(TBD)	6,000	8,000	8500
Ubumi wells grant	0	4,816	
Total Grants	27,662.50	21,497.50	22,500.00

Hudson Rotary Foundation Scholarships Status Report 2010 - 2011

Scholarship Type	Amount Paid 2009 -2010	Amount Paid for 2010 - 2011	Amount Budgeted for 2011-2012
College Scholarships*	10,000	10,000	10000
Vocational Scholarship	0	0	1000
Presidential Scholarship (Service Learning Class)	500	1000	500
Total Scholarships	10,500	11,000	11,500

Tax-Free Charitable Contributions from IRAs

- Background
- How QCDs work for 2011
- Why are QCDs important?
- QCAs and the Hudson Rotary Foundation

Life Insurance and Charitable Giving

- What are the disadvantages of using life insurance for charitable giving?
- Ways to give life insurance to charity
- Life insurance & the Hudson Rotary Foundation